Sound Income Group

Stay Invested, Generate Income

Sound Income Strategies has decided as of 4/10/2023 to change the ticker and name of the Sound Enhanced Fixed Income ETF (SDEF) to the Sound Enhanced Fixed Income ETF (FXED).

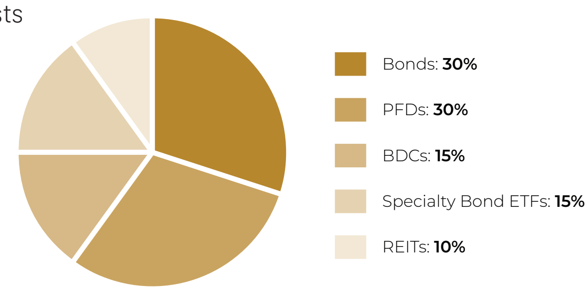
Sound Enhanced Fixed Income ETF (FXED)

With historically elevated levels of inflation, central banks around the globe reacted with tightening monetary policies last year. The resulting volatility in the markets left investors questioning whether traditional fixed income strategic allocations were appropriate and how they should proceed in 2023. As rates begin to level out, and sticky inflationary pressures show signs of subsiding, we believe income investors have an opportunity to re-position portfolios and potentially capitalize on the current macroeconomic environment using the FXED ETF.

We explore how blended corporate credit income strategies may represent a better solution than traditional sources of fixed income in the past. Utilizing a combination of BDCs (Business Develop Companies), Specialty Bond ETFs, REITs and corporate bonds that may be poised to benefit in this environment.

- BDCs – Business Development Companies
- Specialty Bond ETFs
- REITs – Real Estate Investment Trusts
- Investment Grade Corporate Credit Corporate Credit
- High-Yield Corporate Bonds

Sample Asset Allocation



With the Sound Enhanced FiXED Income ETF (FXED), investors can access the high-income potential of ***Blended Corporate Credit*** — previously the domain of institutional and ultra-high net worth investors–through exposure to certain debt and debt-based securities with higher risk/return profile than traditional high-yield bonds.

Why Invest in the FXED ETF?

The Sound Enhanced Fixed Income ETF (the "Fund" or the "Enhanced Fixed Income ETF") seeks current income while providing the opportunity for capital appreciation.

Investment Strategy Goals

- Potential to outperform the broad bond market
- Maximize long-term total return
- Monthly income potential

The Sound Enhanced Fixed Income strategy utilizing a unique blend of debt securities in striving to optimize return. Sound Income Strategies uses a fundamental, "bottom-up" approach to analyzing individual debt securities, which typically include U.S. and foreign corporate bonds; securities issued by governments and their agencies, instrumentalities, or sponsored corporations, including supranational organizations; preferred securities; and ETFs that invest in bonds, sovereign debt, and private placement debt securities. The ETF may also invest in shares of BDC's and REITs.

Why FXED invests in REITs? Real Estate Investment Trusts offer the potential benefit of delivering attractive risk-adjusted excess returns for our investors. REIT's have the potential to pay higher dividends than common equities and may generate higher yields due in part to the favorable tax structure. These trusts own cash-generating real estate properties.

FXED's fixed income management philosophy reflects a goal of consistently outperforming the broader bond market over full market cycles while seeking to maintain below average volatility with an emphasis on capital preservation, particularly in a rising interest rate environment.

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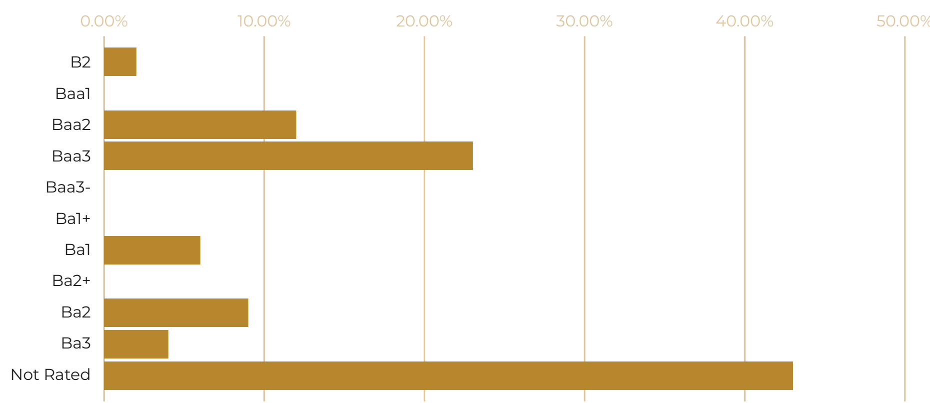
FXED invests in a combination of investment grade and below investment grade (often referred to as "high yield" debt securities). Typically, the FXED portfolio will have an approximate equal weighting of investment grade and high yield debt securities. The portfolio weighting will be adjusted from time to time based on the sub-adviser's assessment.

Allocation By Credit Rating

As of 12/31/2022



Allocations are subject to change. Quality ratings reflect the credit quality of the underlying securities in the Fund's portfolio and not that of the fund itself. Quality ratings are subject to change. Moody's assigns ratings from AAA to C. Not rated securities include REITS, BDCs and ETFs.

Featured Benefits

- Seeks current income generation.
- May be appropriate for investors preparing for retirement or in retirement.
- Fundamental, bottom-up approach to analyzing and selecting fixed income securities.

Active vs. Passive Investing

Traditionally, ETFs that follow a passive indexing approach tend to invest a higher percentage of the fund's assets in the companies in the index that have the largest market capitalizations. While this market-cap weighted approach is conventional for ETFs that invest in common stocks, we believe it is problematic when applied to fixed income.

We believe one of the greatest potential benefits of active management for fixed income ETFs is the enhanced ability to manage risk. FXED's active approach builds the portfolio using a combination of top down/bottom-up strategies. The fund's portfolio management team strives to position the portfolio for changing market environments using several tactical approaches.

In addition, interest rate exposure may be limited through careful duration and yield curve management as well as by holding float rate securities and BDCs. The result is a portfolio that is diversified not only in a traditional sense across maturities, sectors and securities, but also across strategies that provide the opportunity to seek higher risk-adjusted returns.

Important Information

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. A prospectus may be obtained by calling (833) 916-9056 or visiting www.soundetfs.com. Please read the prospectus carefully before you invest.

Investing involves risk, including the potential loss of principal. There is no guarantee that the Funds investment strategy will be successful. Shares may trade at a premium or discount to their NAV in the secondary market. The Fund is new and has a limited operating history. The Fund has a limited number of financial institutions that are authorized to purchase and redeem shares directly from the Fund; and there may be a limited number of market makers or other liquidity providers in the marketplace.

Securities rated below investment grade are often referred to as high yield securities or "junk bonds." Investments in lower rated corporate debt securities typically entail greater price volatility and principal and income risk. High yield securities may be more susceptible to real or perceived adverse economic and competitive industry conditions than investment grade securities.

The Fund may, at times, hold illiquid securities. The Fund could lose money if it is unable to dispose of an illiquid investment at a time or price that is most beneficial to the Fund.

The Fund may invest in other funds or ETFs and is then subject to the same risks as the Funds they hold. Investors will incur the expenses of the Fund in addition to fees of the underlying Funds in the portfolio.

Through its investments in REITs, the Fund is subject to the risks of investing in the real estate market, including decreases in property revenues, increases in interest rates, increases in property taxes and operating expenses, legal and regulatory changes, a lack of credit or capital, defaults by borrowers or tenants, environmental problems and natural disasters.

BDCs generally invest in debt securities that are not rated by a credit rating agency and are considered below investment grade quality ("junk bonds"). Little public information generally exists for the type of companies in which a BDC may invest and, therefore, there is a risk that the Fund may not be able to make a fully informed evaluation of the BDC and its portfolio of investments. In addition, investments made by BDCs are typically illiquid and are difficult to value for purposes of determining a BDC's net asset value.

The Fund's investments in bonds and other debt securities will change in value based on changes in interest rates. If rates rise, the value of these investments generally declines. Securities with greater interest rate sensitivity and longer maturities generally are subject to greater fluctuations in value. The Fund is considered to be non-diversified, which means that it may invest more of its assets in the securities of a single issuer or a smaller number of issuers than if it were a diversified fund.

The Fund is distributed by Foreside Fund Services, LLC. Foreside is not affiliated with Sound Income Strategies, the Subadviser.

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