

SOUND ENHANCED FIXED INCOME ETF

Schedule of Investments at February 28, 2023 (Unaudited)

	Shares	Value
Closed-End Funds - 2.9%		
AllianceBernstein Global High Income Fund, Inc.	74,009	\$ 749,711
Total Closed-End Funds		749,711
(Cost \$861,027)		749,711
Common Stocks - 28.6%		
Investment Companies - 14.5%		
Ares Capital Corp. ⁽²⁾	43,501	842,180
Golub Capital BDC, Inc.	52,259	736,329
PennantPark Floating Rate Capital Ltd. ⁽²⁾	69,311	740,242
Sixth Street Specialty Lending, Inc.	34,917	663,423
WhiteHorse Finance, Inc.	54,115	725,682
		3,707,856
Private Equity - 3.1%		
Hercules Capital, Inc. ⁽²⁾	50,635	797,501
Real Estate Investment Trusts (REITs) - 11.0%		
Alpine Income Property Trust, Inc.	15,727	286,703
Brandywine Realty Trust	24,882	146,555
Gaming and Leisure Properties, Inc.	1,895	102,103
Global Medical REIT, Inc.	22,214	223,473
Global Net Lease, Inc. ⁽²⁾	16,995	239,969
Medical Properties Trust, Inc. ⁽²⁾	13,647	140,564
Omega Healthcare Investors, Inc. ⁽²⁾	7,831	209,792
Plymouth Industrial REIT, Inc.	16,092	348,070
Simon Property Group, Inc.	3,423	417,914
Spirit Realty Capital, Inc. ⁽²⁾	7,192	296,167
VICI Properties, Inc.	12,596	422,344
		2,833,654
Total Common Stocks		7,339,011
(Cost \$8,328,238)		7,339,011
Principal Amount		
Corporate Bonds - 26.4%		
Auto Parts & Equipment - 1.7%		
American Axle & Manufacturing, Inc.		
5.000% , 10/01/2029	\$ 528,000	426,460
Chemicals - 2.1%		
Olin Corp.		
5.125% , 09/15/2027	579,000	550,979

Commercial Services - 2.0%

United Rentals North America, Inc.

4.875% , 01/15/2028

538,000

513,306

Computers - 1.8%

Dell, Inc.

6.500% , 04/15/2038

448,000

448,703

Diversified Financial Services - 2.1%

Radian Group, Inc.

4.875% , 03/15/2027

579,000

539,923

Gas - 2.1%

National Fuel Gas Co.

4.750% , 09/01/2028

579,000

543,032

Lodging - 2.1%

Hilton Domestic Operating Co., Inc.

4.875% , 01/15/2030

572,000

525,353

Media - 2.1%

AMC Networks, Inc.

4.750% , 08/01/2025

580,000

549,073

Miscellaneous Manufacturers - 2.2%

Trinity Industries, Inc.

4.550% , 10/01/2024

579,000

560,805

Oil & Gas - 4.2%

Apache Corp.

5.100% , 09/01/2040

579,000

477,021

Murphy Oil Corp.

5.875% , 12/01/2027

637,000

609,483

1,086,504

Pipelines - 4.0%

EQM Midstream Partners L.P.

5.500% , 07/15/2028

522,000

466,410

Targa Resources Partners LP / Targa Resources Partners Finance Corp.

5.000% , 01/15/2028

579,000

552,029

1,018,439

Total Corporate Bonds

(Cost \$7,445,687)

6,762,577

Shares

Exchange Traded Funds - 9.8%

Invesco Emerging Markets Sovereign Debt ETF	28,297	538,492
iShares 0-5 Year High Yield Corporate Bond ETF	19,140	791,247
iShares J.P. Morgan EM High Yield Bond ETF	18,734	661,123
VanEck Emerging Markets High Yield Bond ETF	28,055	515,651

Total Exchange Traded Funds

(Cost \$2,958,327)		2,506,513
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Preferred Stocks - 31.6%

Banks - 16.0%

Associated Banc-Corp		
5.625%, 09/15/25 ⁽¹⁾	25,230	579,281
Bank of America Corp.		
5.375%, 06/25/24 ⁽¹⁾	26,564	617,082
JPMorgan Chase & Co.		
6.000%, 03/01/24 ⁽¹⁾	25,462	644,443
Morgan Stanley		
4.875%, 01/15/25 ^{(1) (2)}	27,319	600,745
Morgan Stanley		
4.250%, 01/15/27 ⁽¹⁾	26,492	499,109
Truist Financial Corp.		
5.250%, 06/01/25 ⁽¹⁾	26,101	608,153
Wells Fargo & Co.		
4.700%, 12/15/25 ⁽¹⁾	27,783	547,603
		4,096,416

Diversified Financial Services - 2.1%

Capital One Financial Corp.		
4.800%, 06/01/25 ⁽¹⁾	27,957	551,032

Electric - 4.7%

CMS Energy Corp.		
5.875%, 03/01/79 ⁽²⁾	25,927	633,656
The Southern Co.		
4.950%, 01/30/80	26,449	578,175
		1,211,831

Insurance - 6.7%

AEGON Funding Co., LLC		
5.100%, 12/15/49	26,738	555,616
The Allstate Corp.		
5.100%, 10/15/24 ⁽¹⁾	25,984	590,616
MetLife, Inc.		
4.750%, 03/15/25 ^{(1) (2)}	26,622	577,964
		1,724,196

Telecommunications - 2.1%

AT&T, Inc.

4.750%, 02/18/25 ⁽¹⁾26,971 538,071**Total Preferred Stocks**

(Cost \$9,368,970)

8,121,546**Investments Purchased with Collateral from Securities Lending - 16.0%**Mount Vernon Liquid Assets Portfolio, LLC, 4.750% ⁽³⁾4,107,116 4,107,116**Total Investments Purchased with Collateral from Securities Lending**

(Cost \$4,107,116)

4,107,116**Total Investments in Securities - 115.3%**

(Cost \$33,069,365)

29,586,474

Liabilities In Excess Other Assets - (15.3)%

(3,916,671)**Total Net Assets - 100.0%**\$ 25,669,803

(1) Perpetual call date security. Date shown is next call date.

(2) This security or a portion of this security was out on loan as of February 28, 2023. Total loaned had a value of \$3,950,244 or 15.4% of net assets as of February 28, 2023. The remaining contractual maturity of all of the securities lending transactions is overnight and continuous.

(3) The rate shown is the annualized seven day effective yield as of February 28, 2023.