

SOUND ENHANCED FIXED INCOME ETF

Schedule of Investments at February 28, 2022 (Unaudited)

	Shares	Value
Closed-End Funds - 15.4%		
Ares Capital Corp.	33,751	\$ 737,122
Golub Capital BDC, Inc.	40,546	639,005
Hercules Capital, Inc.	39,286	705,969
PennantPark Floating Rate Capital Ltd.	53,776	698,550
Sixth Street Specialty Lending, Inc.	27,091	635,013
		3,415,659
Total Closed-End Funds		
(Cost \$3,295,069)		3,415,659
Common Stocks - 14.7%		
Investment Companies - 2.9%		
WhiteHorse Finance, Inc.	41,986	643,226
		643,226
Real Estate Investment Trusts (REITs) - 11.8%		
Alpine Income Property Trust, Inc.	12,204	233,951
Brandywine Realty Trust	19,305	257,336
Global Medical REIT, Inc.	17,235	270,589
Global Net Lease, Inc.	13,186	187,373
Medical Properties Trust, Inc.	10,592	215,441
MGM Growth Properties, LLC - Class A	7,156	270,998
Omega Healthcare Investors, Inc.	6,076	171,161
Plymouth Industrial REIT, Inc.	15,210	396,677
Simon Property Group, Inc.	2,656	365,359
Spirit Realty Capital, Inc.	5,580	258,744
		2,627,629
		2,627,629
Total Common Stocks		
(Cost \$3,351,344)		3,270,855
		3,270,855
Principal Amount		
Corporate Bonds - 24.1%		
Auto Parts & Equipment - 1.8%		
American Axle & Manufacturing, Inc.		
5.000% , 10/01/2029	411,000	390,549
		390,549
Chemicals - 2.0%		
Olin Corp.		
5.125% , 09/15/2027	449,000	455,165
		455,165
Computers - 1.8%		
Dell, Inc.		
6.500% , 04/15/2038	344,000	396,030
		396,030

Gas - 2.1%

National Fuel Gas Co.

4.750% , 09/01/2028

449,000

468,334

Insurance - 2.1%

Radian Group, Inc.

4.875% , 03/15/2027

449,000

464,354

Lodging - 2.0%

Hilton Domestic Operating Co., Inc.

4.875% , 01/15/2030

442,000

455,483

Media - 2.0%

AMC Networks, Inc.

4.750% , 08/01/2025

450,000

449,719

Miscellaneous Manufacturers - 2.1%

Trinity Industries, Inc.

4.550% , 10/01/2024

449,000

458,469

Oil & Gas - 4.3%

Apache Corp.

5.100% , 09/01/2040

449,000

449,743

Murphy Oil Corp.

5.875% , 12/01/2027

494,000

503,897

953,640

Pipelines - 3.9%

EQM Midstream Partners L.P.

5.500% , 07/15/2028

405,000

399,253

Targa Resources Partners LP / Targa Resources Partners Finance Corp.

5.000% , 01/15/2028

449,000

464,179

863,432

Total Corporate Bonds

(Cost \$5,558,959)

5,355,175

Shares**Exchange Traded Funds - 13.4%**

AllianceBernstein Global High Income Fund, Inc.

57,421

627,037

Invesco Emerging Markets Sovereign Debt ETF

23,445

536,422

iShares 0-5 Year High Yield Corporate Bond ETF

14,850

658,301

iShares J.P. Morgan EM High Yield Bond ETF

14,535

577,621

VanEck Emerging Markets High Yield Bond ETF

28,261

577,937

Total Exchange Traded Funds

(Cost \$3,284,171)

2,977,318

Preferred Stocks - 31.3%**Banks - 13.8%**

Associated Banc-Corp.

5.625% , 09/15/2025 ⁽¹⁾ 19,575 496,618

Bank of America Corp.

5.375% , 06/25/2024 ⁽¹⁾ 20,610 522,463

JPMorgan Chase & Co.

6.000% , 03/01/2024 ⁽¹⁾ 19,755 524,298

Morgan Stanley

4.875% , 01/15/2025 ⁽¹⁾ 21,196 516,970

Truist Financial Corp.

5.250% , 06/01/2025 ⁽¹⁾ 20,251 512,958

Wells Fargo & Co.

4.700% , 12/15/2025 ⁽¹⁾ 21,556 493,417

3,066,724

Diversified Financial Services - 2.2%

Capital One Financial Corp.

4.800% , 06/01/2025 ⁽¹⁾ 21,691 495,639

Electric - 4.6%

CMS Energy Corp.

5.875% , 03/1/2079 20,116 531,867

The Southern Co.

4.950% , 01/30/2080 20,521 501,739

1,033,606

Insurance - 6.8%

AEGON Funding Co., LLC

5.100% , 12/15/2049 20,745 502,444

MetLife, Inc.

4.750% , 03/15/2025 ⁽¹⁾ 20,655 495,100

The Allstate Corp.

5.100% , 10/15/2024 ⁽¹⁾ 20,160 510,855

1,508,399

Real Estate Investment Trusts (REITs) - 1.9%

UMH Properties, Inc.

6.75% , 07/26/2022 ⁽¹⁾ 16,472 413,777

Telecommunications - 2.0%

AT&T, Inc.

4.750% , 02/18/2025 ⁽¹⁾ 20,926 457,442

Total Preferred Stocks(Cost \$7,569,815) 6,975,587

Short-Term Investments - 0.4%**Money Market Funds - 0.4%**First American Government Obligations Fund, Class X, 0.026% ⁽²⁾88,579 88,579

Total Short-Term Investments(Cost \$88,579) 88,579

Total Investments in Securities - 99.3%

(Cost \$23,147,937)

22,083,173

Other Assets in Excess of Liabilities - 0.7%

153,829

Net Assets - 100.0%

\$ 22,237,002

(1) Perpetual call date security. Date shown is next call date.

(2) The rate shown is the annualized seven-day effective yield as of February 28, 2022.