

SOUND ENHANCED FIXED INCOME ETF

Schedule of Investments at August 31, 2022 (Unaudited)

	Shares	Value
Closed-End Funds - 2.9%		
AllianceBernstein Global High Income Fund, Inc.	65,077	650,770
Total Closed-End Funds		650,770
(Cost \$773,915)		650,770
 Common Stocks - 29.2%		
Investment Companies - 15.1%		
Ares Capital Corp.	38,251	751,250
Golub Capital BDC, Inc.	45,952	639,192
PennantPark Floating Rate Capital Ltd.	60,946	745,370
Sixth Street Specialty Lending, Inc.	30,703	578,137
WhiteHorse Finance, Inc.	47,584	697,106
		3,411,055
 Private Equity - 2.8%		
Hercules Capital, Inc.	44,524	626,453
 Real Estate Investment Trusts (REITs) - 11.3%		
Alpine Income Property Trust, Inc.	13,830	251,015
Brandywine Realty Trust	21,879	175,688
Gaming and Leisure Properties, Inc.	1,671	80,659
Global Medical REIT, Inc.	19,533	211,738
Global Net Lease, Inc.	14,944	205,779
Medical Properties Trust, Inc.	12,002	175,349
Omega Healthcare Investors, Inc.	6,886	224,897
Plymouth Industrial REIT, Inc.	14,153	286,881
Simon Property Group, Inc.	3,010	306,960
Spirit Realty Capital, Inc.	6,324	258,335
VICI Properties, Inc.	11,077	365,430
		2,542,731
Total Common Stocks		6,580,239
(Cost \$7,467,538)		6,580,239
Principal Amount		
Corporate Bonds - 24.6%		
Auto Parts & Equipment - 1.8%		
American Axle & Manufacturing, Inc. 5.000%, 10/01/2029	465,000	395,087
 Chemicals - 2.1%		
Olin Corp. 5.125%, 09/15/2027	509,000	483,744
 Computers - 1.7%		
Dell, Inc. 6.500%, 04/15/2038	392,000	394,370

Diversified Financial Services - 2.1%

Radian Group, Inc.

4.875%, 03/15/2027 509,000 474,851

Gas - 2.2%

National Fuel Gas Co.

4.750%, 09/01/2028 509,000 491,678

Lodging - 2.0%

Hilton Domestic Operating Co., Inc.

4.875%, 01/15/2030 502,000 459,385

Media - 2.1%

AMC Networks, Inc.

4.750%, 08/01/2025 510,000 473,046

Miscellaneous Manufacturers - 2.2%

Trinity Industries, Inc.

4.550%, 10/01/2024 509,000 495,753

Oil & Gas - 4.3%

Apache Corp.

5.100%, 09/01/2040 509,000 433,233

Murphy Oil Corp.

5.875%, 12/01/2027 560,000 545,434
978,667**Pipelines - 4.1%**

EQM Midstream Partners L.P.

5.500%, 07/15/2028 459,000 420,405

Targa Resources Partners LP / Targa Resources Partners Finance Corp.

5.000%, 01/15/2028 509,000 496,955
917,360**Total Corporate Bonds**

(Cost \$6,216,897) 5,563,941

Shares**Exchange Traded Funds - 10.3%**

Invesco Emerging Markets Sovereign Debt ETF 26,571 496,878

iShares 0-5 Year High Yield Corporate Bond ETF 16,830 689,862

iShares J.P. Morgan EM High Yield Bond ETF 16,473 567,659

VanEck Emerging Markets High Yield Bond ETF 32,029 566,913

Total Exchange Traded Funds

(Cost \$2,884,919) 2,321,312

Preferred Stocks - 31.3%**Banks - 15.8%**

Associated Banc-Corp

5.625%, 09/15/25⁽¹⁾ 22,185 513,583

Bank of America Corp.

5.375%, 06/25/24 ⁽¹⁾	23,358	548,679
JPMorgan Chase & Co.		
6.000%, 03/01/24 ⁽¹⁾	22,389	565,322
Morgan Stanley		
4.875%, 01/15/25 ⁽¹⁾	24,022	502,781
4.250%, 01/15/27 ⁽¹⁾	23,300	428,953
Truist Financial Corp.		
5.250%, 06/01/25 ⁽¹⁾	22,951	531,545
Wells Fargo & Co.		
4.700%, 12/15/25 ⁽¹⁾	24,430	477,607
		<u>3,568,470</u>
Diversified Financial Services - 2.1%		
Capital One Financial Corp.		
4.800%, 06/01/25 ⁽¹⁾	24,583	472,731
		<u>472,731</u>
Electric - 4.7%		
CMS Energy Corp.		
5.875%, 03/01/24	22,798	547,152
The Southern Co.		
4.950%, 01/30/25	23,257	507,933
		<u>507,933</u>
		<u>1,055,085</u>
Insurance - 6.7%		
AEGON Funding Co., LLC		
5.100%, 12/15/24	23,511	498,198
The Allstate Corp.		
5.100%, 10/15/24 ⁽¹⁾	22,848	505,626
MetLife, Inc.		
4.750%, 03/15/25 ⁽¹⁾	23,409	502,357
		<u>502,357</u>
		<u>1,506,181</u>
Telecommunications - 2.0%		
AT&T, Inc.		
4.750%, 02/18/25 ⁽¹⁾	23,716	459,853
		<u>459,853</u>
Total Preferred Stocks		
(Cost \$8,409,700)		<u>7,062,320</u>
Short-Term Investments - 1.0%		
Money Market Fund - 1.0%		
First American Government Obligations Fund, Class X, 2.042% ⁽²⁾	233,578	233,578
Total Short-Term Investments		
(Cost \$233,578)		<u>233,578</u>
Total Investments in Securities - 99.3%		
(Cost \$25,986,547)		22,412,160
Other Assets in Excess of Liabilities - 0.7%		162,782
Net Assets - 100.0%		<u>\$ 22,574,942</u>

⁽¹⁾ Perpetual call date security. Date shown is next call date.

⁽²⁾ The rate shown is the annualized seven-day effective yield as of August 31, 2022.