

Sound Enhanced Fixed Income ETF

SCHEDULE OF INVESTMENTS at August 31, 2023 (Unaudited)

	Shares	Value
Closed-End Funds - 2.9%		
AllianceBernstein Global High Income Fund, Inc.	82,857	\$ 824,427
Total Closed-End Funds		824,427
(Cost \$948,906)		
Common Stocks - 28.1%		
Investment Companies - 14.5%		
Ares Capital Corp. ⁽¹⁾	48,699	949,144
Golub Capital BDC, Inc. ⁽¹⁾	58,506	841,316
PennantPark Floating Rate Capital Ltd.	77,596	836,485
Sixth Street Specialty Lending, Inc. ⁽¹⁾	39,091	788,465
WhiteHorse Finance, Inc.	60,582	788,778
		4,204,188
Private Equity - 3.2%		
Hercules Capital, Inc. ⁽¹⁾	56,686	932,485
Real Estate Investment Trusts (REITs) - 10.4%		
Alpine Income Property Trust, Inc.	17,604	306,133
Apple Hospitality REIT, Inc. ⁽¹⁾	8,111	121,827
Gaming and Leisure Properties, Inc.	2,119	100,441
Global Medical REIT, Inc.	24,867	240,712
Global Net Lease, Inc. ⁽¹⁾	19,026	215,945
Omega Healthcare Investors, Inc.	8,764	278,870
Park Hotels & Resorts, Inc. ⁽¹⁾	11,413	146,429
Plymouth Industrial REIT, Inc.	18,011	412,632
Simon Property Group, Inc.	3,832	434,894
Spirit Realty Capital, Inc. ⁽¹⁾	8,052	310,888
VICI Properties, Inc.	14,099	434,813
		3,003,584
Total Common Stock		8,140,257
(Cost \$8,843,111)		
Principal Amount		
Corporate Bonds - 27.9%		
Auto Parts & Equipment - 1.7%		
American Axle & Manufacturing, Inc.		
5.000%, 10/01/2029	\$ 591,000	487,107
Chemicals - 2.1%		
Olin Corp.		
5.125%, 09/15/2027	649,000	621,995

Commercial Services - 2.0%			
United Rentals North America, Inc.			
4.875%, 01/15/2028	601,000	<u>572,414</u>	
Computers - 1.8%			
Dell, Inc.			
6.500%, 04/15/2038	504,000	<u>512,529</u>	
Diversified Financial Services - 2.1%			
Radian Group, Inc.			
4.875%, 03/15/2027	649,000	<u>614,742</u>	
Gas - 2.1%			
National Fuel Gas Co.			
4.750%, 09/01/2028	649,000	<u>614,320</u>	
Iron & Steel - 1.3%			
Cleveland-Cliffs, Inc.			
5.875%, 06/01/2027	383,000	<u>369,288</u>	
Lodging - 2.1%			
Hilton Domestic Operating Co., Inc.			
4.875%, 01/15/2030	642,000	<u>599,498</u>	
Media - 2.1%			
AMC Networks, Inc.			
4.750%, 08/01/2025	650,000	<u>609,950</u>	
Miscellaneous Manufacturers - 2.2%			
Trinity Industries, Inc.			
4.550%, 10/01/2024	649,000	<u>636,672</u>	
Oil & Gas - 4.3%			
Apache Corp.			
5.100%, 09/01/2040	649,000	540,215	
Murphy Oil Corp.			
5.875%, 12/01/2027	714,000	<u>702,641</u>	
		<u>1,242,856</u>	
Pipelines - 4.1%			
EQM Midstream Partners L.P.			
5.500%, 07/15/2028	585,000	559,478	
Targa Resources Partners LP / Targa Resources Partners Finance Corp.			
5.000%, 01/15/2028	649,000	<u>625,018</u>	
		<u>1,184,496</u>	
Total Corporate Bonds			
(Cost \$8,632,308)		<u>8,065,867</u>	

Shares

Exchange Traded Funds - 9.7%

Invesco Emerging Markets Sovereign Debt ETF	31,674	609,725
iShares 0-5 Year High Yield Corporate Bond ETF	21,426	891,536
iShares J.P. Morgan EM High Yield Bond ETF	20,971	732,202
VanEck Emerging Markets High Yield Bond ETF	31,404	565,586

Total Exchange Traded Funds

(Cost \$3,255,236)		2,799,049
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Preferred Stocks - 29.5%

Banks - 14.6%

Associated Banc-Corp		
5.625%, 09/15/2025 ⁽²⁾	28,243	469,964
Bank of America Corp.		
5.375%, 06/25/2024 ⁽²⁾	29,738	648,883
JPMorgan Chase & Co.		
6.000%, 03/01/2024 ⁽²⁾	28,503	715,140
Morgan Stanley		
4.875%, 01/15/2025 ⁽¹⁾⁽²⁾	30,584	648,075
Morgan Stanley		
4.250%, 01/15/2027 ⁽¹⁾⁽²⁾	29,656	549,822
Truist Financial Corp.		
5.250%, 06/01/2025 ⁽¹⁾⁽²⁾	29,219	614,183
Wells Fargo & Co.		
4.700%, 05/15/2025 ⁽²⁾	31,104	574,491
		4,220,558

Diversified Financial Services - 2.0%

Capital One Financial Corp.		
4.700%, 05/15/2025 ⁽²⁾	31,299	562,756

Electric - 4.7%

CMS Energy Corp.		
5.875%, 03/01/2079	29,024	699,188
The Southern Co.		
4.950%, 01/30/2080	29,609	663,538
		1,362,726

Insurance - 6.2%

AEGON Funding Co., LLC		
5.100%, 12/15/2049	29,933	619,613
MetLife, Inc.		
4.750%, 03/15/2025 ⁽²⁾	29,803	600,531
The Allstate Corp.		
5.100%, 05/15/2024 ⁽²⁾	29,088	581,178
		1,801,322

Telecommunications - 2.0%

AT&T, Inc.		
4.750%, 02/18/2025 ⁽²⁾	30,194	585,160

Total Preferred Stock

(Cost \$10,303,613)		<u>8,532,522</u>
Short-Term Investments - 1.0%		
Money Market Fund - 1.0%		
First American Government Obligations Fund, Class X, 5.428% ⁽³⁾	281,851	<u>281,851</u>
Total Short Term Investments		<u>281,851</u>
(Cost \$281,851)		
Investments Purchased with Collateral from Securities Lending - 10.6%		
Mount Vernon Liquid Assets Portfolio, LLC, 5.540% ⁽³⁾	3,058,224	<u>3,058,224</u>
Total Investments Purchased with Collateral from Securities Lending		<u>3,058,224</u>
(Cost \$3,058,224)		
Total Investments in Securities - 109.7%		31,702,197
(Cost \$35,323,249)		
Liabilities In Excess Other Assets - (9.7)%		<u>(2,805,596)</u>
Total Net Assets - 100.0%		<u>\$ 28,896,601</u>

(1) This security or a portion of this security was out on loan as of August 31, 2023. Total loaned had a value of \$2,969,328 or 10.3% of net assets as of August 31, 2023. The remaining contractual maturity of all of the securities lending transactions is overnight and continuous.

(2) Perpetual call date security. Date shown is next call date.

(3) The rate shown is the annualized seven-day effective yield as of August 31, 2023.